

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name HIMALAYA SHIPPING LTD.		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information HERMAN BILLUNG	4 Telephone No. of contact [REDACTED]	5 Email address of contact [REDACTED]	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact S.E. PEARMAN BUILDING, 2ND FLOOR, 9 PAR-LA-VILLE ROAD		7 City, town, or post office, state, and ZIP code of contact HAMILTON, HM11, BERMUDA	
8 Date of action SEE ATTACHED STATEMENT		9 Classification and description SEE ATTACHED STATEMENT	
10 CUSIP number SEE ATTACHED STMT	11 Serial number(s) N/A	12 Ticker symbol SEE ATTACHED STMT	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
SEE ATTACHED STATEMENT

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
SEE ATTACHED STATEMENT

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶
SEE ATTACHED STATEMENT

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC 301(c) AND 316

18 Can any resulting loss be recognized? ▶
FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSSES FOR ANY COMMON SHAREHOLDER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
SEE ATTACHED STATEMENT

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SUSAN MCKILLIGAN	***	02/11/2025		P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 98-0189320		Phone no. 1 604 806 7000	
	Firm's address ▶ 1400-250 HOWE STREET, VANCOUVER, BC, CANADA V6C 3S7				

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholder's specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.

Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Issuer: Himalaya Shipping Ltd.
EIN: N/A

Part I, Items 9,
 10 and 12 Common Shares
 CUSIP # - G4660A103
 Ticker Symbol - HSHP

Part II, Item 14 During the year ended December 31, 2024, Himalaya Shipping Ltd. ("Himalaya") paid the following cash distributions to the common shareholders on the dates of record:

	Date of Record	Amount per Share	Date Paid
Common Shares	November 18, 2024	\$0.04000	November 29, 2024
	October 18, 2024	\$0.10000	October 31, 2024
	September 17, 2024	\$0.07000	September 30, 2024
	August 19, 2024	\$0.06000	August 30, 2024
	July 19, 2024	\$0.05000	July 31, 2024
	June 17, 2024	\$0.04000	July 5, 2024
	May 23, 2024	\$0.04000	June 6, 2024
	April 19, 2024	\$0.03000	May 3, 2024
	March 19, 2024	\$0.03000	April 5, 2024
	February 22, 2024	\$0.01000	March 5, 2024

Part II, Item 15 Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Himalaya, a portion of the distributions paid per share as of the dates of record should reduce the basis of each common shareholder as follows:

Common Shares	\$0.04 per Common Share for holders on November 18, 2024
	\$0.1 per Common Share for holders on October 18, 2024
	\$0.07 per Common Share for holders on September 17, 2024
	\$0.06 per Common Share for holders on August 19, 2024
	\$0.05 per Common Share for holders on July 19, 2024
	\$0.04 per Common Share for holders on June 17, 2024
	\$0.04 per Common Share for holders on May 23, 2024
	\$0.03 per Common Share for holders on April 19, 2024
	\$0.03 per Common Share for holders on March 19, 2024
	\$0.01 per Common Share for holders on February 22, 2024

Part II, Items 16 & 19 The reportable tax year is 2024. Shareholders as of the following dates of record should reduce the basis of each share held on those dates by the following amounts per share:

Common Shares	\$0.04 per Common Share for holders on November 18, 2024
	\$0.1 per Common Share for holders on October 18, 2024
	\$0.07 per Common Share for holders on September 17, 2024
	\$0.06 per Common Share for holders on August 19, 2024
	\$0.05 per Common Share for holders on July 19, 2024
	\$0.04 per Common Share for holders on June 17, 2024
	\$0.04 per Common Share for holders on May 23, 2024
	\$0.03 per Common Share for holders on April 19, 2024
	\$0.03 per Common Share for holders on March 19, 2024
	\$0.01 per Common Share for holders on February 22, 2024

The reduction in basis is cumulative such that a shareholder who was the shareholder of record for all three distributions would be required to reduce its basis by a total of \$0.47000 per share.